

# Opendoor



- **Expected to be in ALL California markets by January 2020**
- **“Home Advisors” to direct sellers are NOT licensed and are not agents.**
- **IBuyer auction site; sellers get quick sale of their home in a few days**
- **Massive hit on the price in return for the ease and convenience of quick cash**
- **Low offers are ranging from 9 - 22% below market comparables depending on the house, area, location, condition and other factors**
- **HOWEVER...the theory that Opendoor only buys low and sells at retail is NOT true. The model is set up to buy at retail and sell at retail and make ROI based on fees.**
- **Net offer is before inspections and other costs like NHD, etc.**
- **Open door competes directly with OfferPad and Zillow Instant Offers as an IBuyer investor looking to buy quick and low and sell high**
- **Get approved through Opendoor’s internal mortgage system and open any house within your price range with a code that works with all smart locks!**
- **Open door then makes the house available to see almost anytime with or without a buyers agent.**