

OpenDoor



- Expected to hit California markets by early 2020
- IBuyer auction site; sellers get quick sale of their home in a few days
- Massive hit on the price in return for the ease and convenience of quick cash
- Offers are ranging from 9 - 22% below market comparables depending on the house, area, location, condition and other factors
- Open door competes directly with OfferPad and Zillow Instant Offers as an IBuyer investor looking to buy quick and low and sell high
- Open door then makes the house available to see almost anytime with or without a buyers agent.